Product Fact Sheet

DIB Personal Financing (Secured)

Personal financing gives salaried customers quick access to funds while spreading repayment into manageable installments from their regular salary income.

Target market
Open to Personal (salaried) Customers.

Features and benefits

- Available in KES and USD, where applicable.
- For salaried employees on checkoff or salary assignment.
- Debt income ratio:
    - Gross Kes. 50,000 and below – 50% of net take home.
    - Gross above Kes. 50,000 – 2/3 of net take home.

Requirements and qualification criteria

Personal (salaried) Customer
• Application letter requesting a facility. • Copy of Identity card and PIN Certificate • Latest 3 months' pay slips. • Certified/Original Bank Statements for the last 6 months • Letter from employer confirming permanent employment or contract with repayment being structured within the contract period. • Checkoff or salary assignment (change of pay point form to be duly executed and submitted to the employer • Appropriate credit rating and clean CRB record. • Family Takaful or Credit Life cover (for the term of the facility). • Security for the facility. • Disbursement is upon security perfection.

Fees
Bank profit rate is determined and provided on the offer letter, as per the Risk Based Pricing Model. The Pricing can also be viewed from the Total Cost of Credit Website - **https://www.costofcredit.co.ke.** Other charges will apply as per the DIB Bank Tariff.

Disclaimer and Declaration.
This product Fact Sheet should be read in conjunction with the Facility offer letter and DIB Bank's Tariff Guide, which is available on our website and branches. The Bank may vary the Product Facts from time to time. Customers will be notified in writing or by publication. Such variations will be binding to the customer. For more clarification, kindly contact your Relationship Manager, our Contact Centre at +254 709 913 000, our email at contactus@dibkenya.co.ke, or alternatively, you can visit your nearest branch.